



**FREE METHODIST  
FOUNDATION**

**(FM)REPORT**

APRIL 2024

**IMAGINE**

PREPARED FOR THE 2024 FREE METHODIST CHURCH IN CANADA  
GENERAL CONFERENCE | APRIL 25-28 - TORONTO, ON

# FM Foundation

Report to General Conference 2024

## Free Methodist (FM) Foundation

The **Free Methodist Foundation** was established in 1998 and is responsible for managing funds and gifts used to support the vital ministries of The Free Methodist Church in Canada.

The Free Methodist Foundation Board of Directors is comprised of Free Methodist church members. Our mandate is to ensure the wise investment and management of funds on FMCIC's behalf in order to preserve capital while generating as much income as reasonably possible for ministry purposes.

All the Foundation funds are actively managed by third-party professional money managers. The Foundation Board monitors and reviews their performance and reports back to the conference. The Foundation Board also ensures investments are in a balanced portfolio which endeavours to manage risk with a reasonable rate of return while also considering investments that are consistent with our FMCIC values.

Since our last General Conference three years ago, the Foundation was able to provide grants of over **\$1.8 million** to help support:

- **New church plant growth initiatives** (between 2021 – 2023, there were over **11 church plants** being financially supported on a regular basis each year, some became self-sufficient in this period, and other new plants coming on)
- Partial funding of the **Wesley Studies Chair** at Tyndale University College and Seminary for the training of current and future Free Methodist leaders
- **Special scholarships and bursaries** to Free Methodist students and leaders as well as support for other Leadership Development Activities
- **Increasing the effectiveness of The Free Methodist Church in Canada** to help carry out our vision: *To see a healthy church within the reach of all people in Canada and beyond.*

The Foundation continues to experience positive investment returns since our last report to you. At December 31, 2023 total invested assets of the Foundation grew to over \$16.7 million. We are encouraged that the Foundation has experienced positive investment returns over the long term.

These returns have helped to modestly grow the amounts that can be given to ministries each year like those noted above.

If you have a passion to support any of the ministries noted above and would like to discuss opportunities on how to do this through The Foundation through specific **planned giving** discussions, making a **tax advantaged gift of securities**, or **other opportunities** that may be available to you, please contact us. We would be happy to have a confidential discussion.

Contact: Sandy Crozier, Director of Generosity & Stewardship  
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