

THE FREE METHODIST CHURCH IN CANADA
GROUP BENEFITS WITH
THE SUN LIFE ASSURANCE COMPANY Policy Number 55134
 (Effective November 1, 2023)

Monthly Premium Rates

for Ontario Employees

(The amount below include 8% PST)

Employee	Life	Dental	Major Medical	Employee Total	Employer Total (*)	Grand Total	Life Taxable Benefit
Single to 64	25.04	24.80	84.34	134.18	171.32	305.50	25.04
Single 65-69	12.52	24.80	84.34	121.66	158.80	280.46	12.52
Single Retiree	13.36	0.00	0.00	13.36	0.00	13.36	0.00
Married to 64	27.32	64.54	193.84	285.70	322.84	608.54	27.32
Married 65-69	14.80	64.54	193.84	273.18	310.32	583.50	14.80
Retiree & Spouse	17.90	0.00	0.00	17.90	0.00	17.90	0.00

(*) Employer amount includes Health Spending Account required to be 100% employer funded (\$37.14/month).

**for Employees in Quebec, Manitoba, Saskatchewan
 Alberta and British Columbia**

Employee	Life (1)	Dental	Major Medical	Employee Total	Employer Total (*)	Grand Total	Life Taxable Benefit (1)
Single to 64	23.18	24.80	69.94	117.92	155.06	272.98	23.18
Single 65-69	11.60	24.80	69.94	106.34	143.48	249.82	11.60
Single Retiree	12.36	0.00	0.00	12.36	0.00	12.36	0.00
Married to 64	25.28	64.54	162.06	251.88	289.02	540.90	25.28
Married 65-69	13.70	64.54	162.06	240.30	277.44	517.74	13.70
Retiree & Spouse	16.58	0.00	0.00	16.58	0.00	16.58	0.00

(1) Manitoba employees : add 7% provincial tax to these rates.

Optional Life Insurance (Premium rates per \$10,000)

Age Bank	Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker
20-29	0.50	0.77	0.36	0.54
30-34	0.54	0.86	0.41	0.63
35-39	0.63	1.08	0.45	0.81
40-44	0.99	1.80	0.68	1.22
45-49	1.71	3.15	1.08	2.03
50-54	2.88	5.18	1.80	3.15
55-59	4.86	8.55	2.88	4.82
60-64	7.47	12.38	4.32	6.66

Age Bank	Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker
20-29	0.46	0.71	0.33	0.50
30-34	0.50	0.80	0.38	0.58
35-39	0.58	1.00	0.42	0.75
40-44	0.92	1.67	0.63	1.13
45-49	1.58	2.92	1.00	1.88
50-54	2.67	4.80	1.67	2.92
55-59	4.50	7.92	2.67	4.46
60-64	6.92	11.46	4.00	6.17

Long Term Disability

Long Term Disability (LTD) coverage is calculated on gross monthly salary. Gross salary is regular salary plus housing allowance. Round up salary to an even dollar amount.

Coverage =	66.7% of the first	2,250.00	=	1,500.75
	50% of the next	3,500.00	=	1,750.00
	44% of the balance to	1,702.84	=	749.25
	Maximum	<u>7,452.84</u>		<u>4,000.00</u>

Premium = \$2.558 per \$100 of coverage plus 8% PST for Ontario residents and 7% PST for Manitoba residents. Employees pay 100% so that any benefits received are non-taxable to the employees.

Notes:

Quebec employees - 9% tax on Ontario rate. (multiply Ontario rate by 1.09)